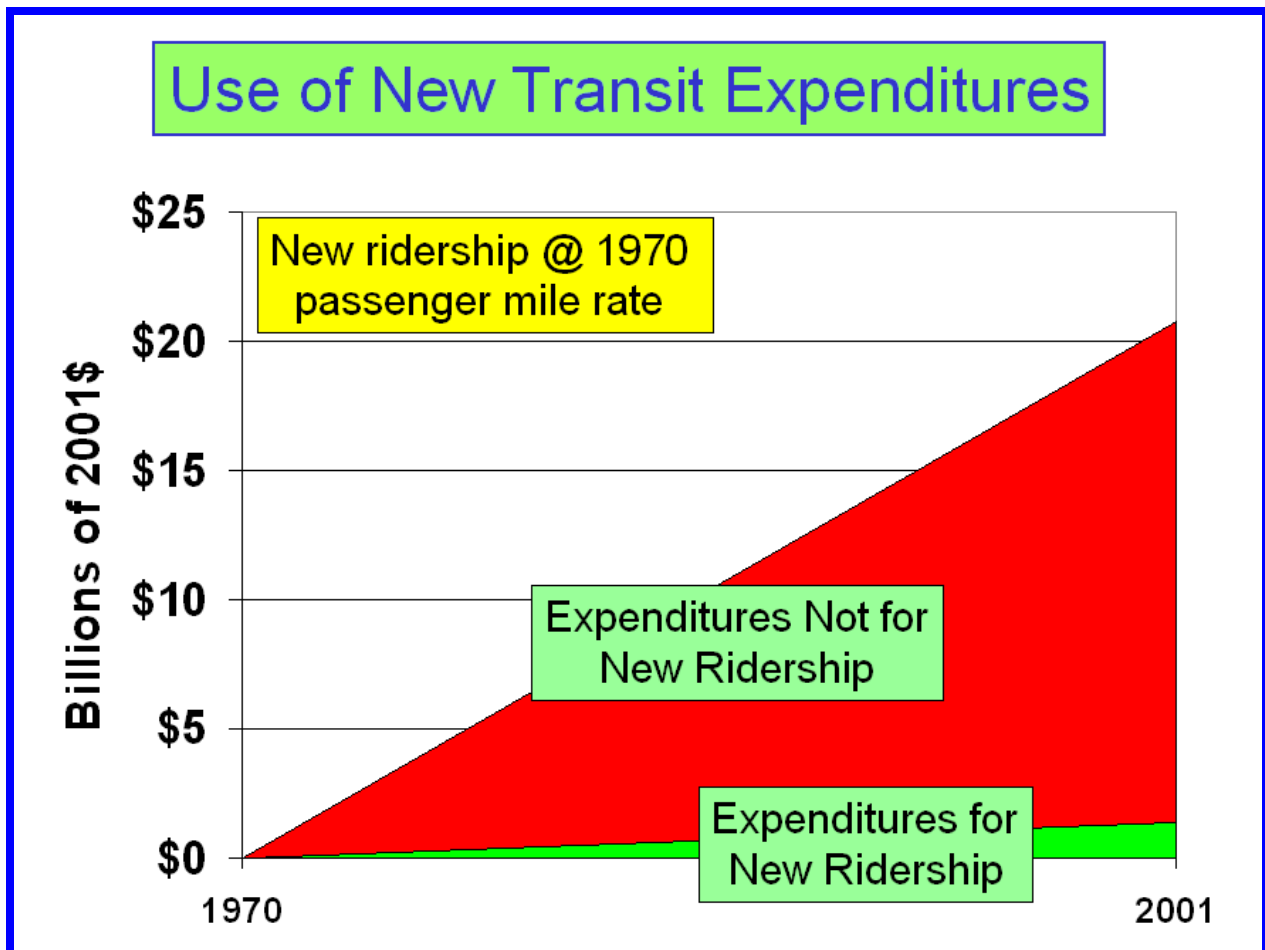


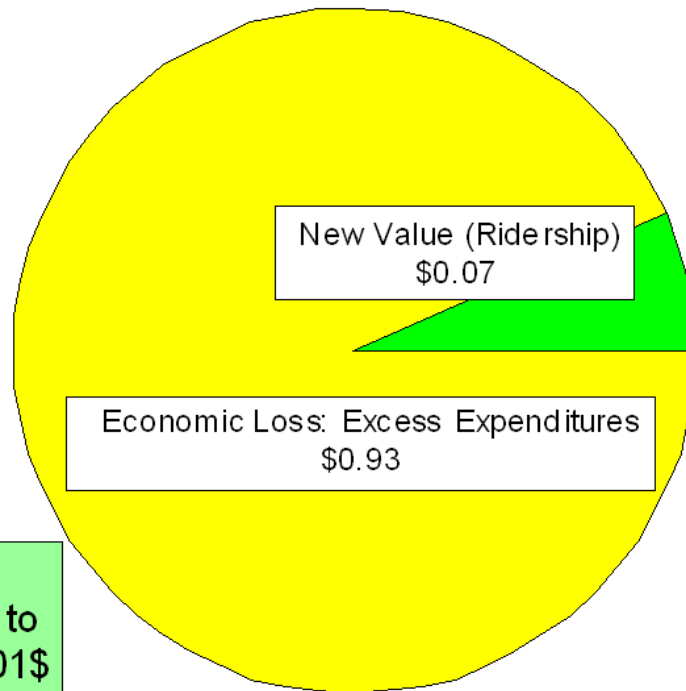


Public Transport Financial Performance in the United States: From 1970

This series of charts shows how transit expenditures have risen at an inflation adjusted rate 15 times that of the increase in ridership. This more than 60 percent loss in productivity is in contrast to the competitive bus and airline industries, where productivity has increased 22 percent and 91 percent respectively.

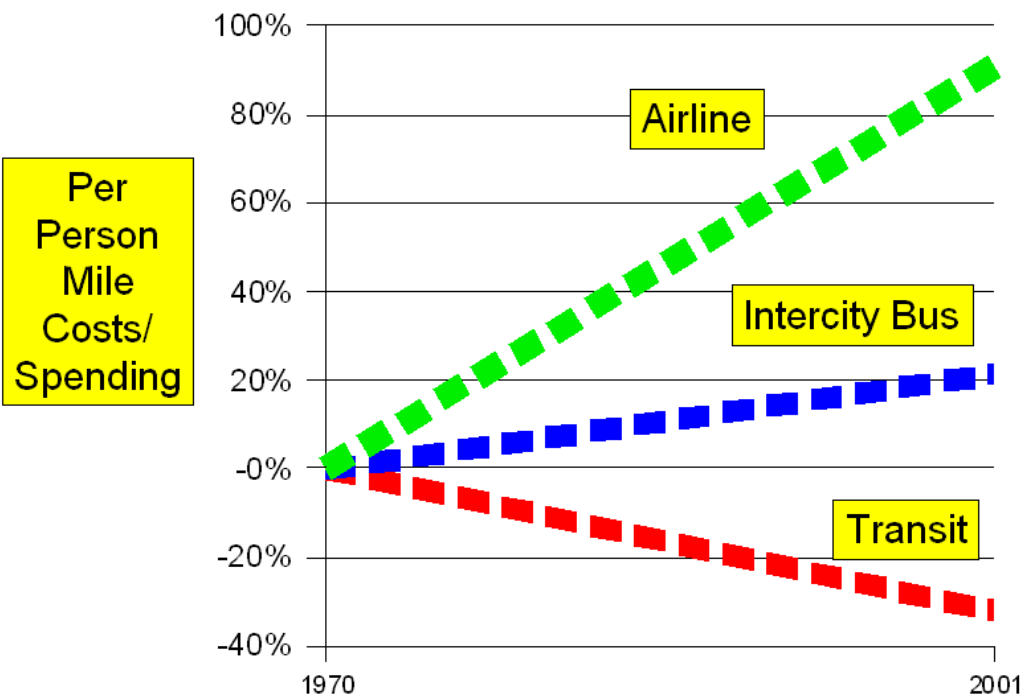


New Value per New Dollar

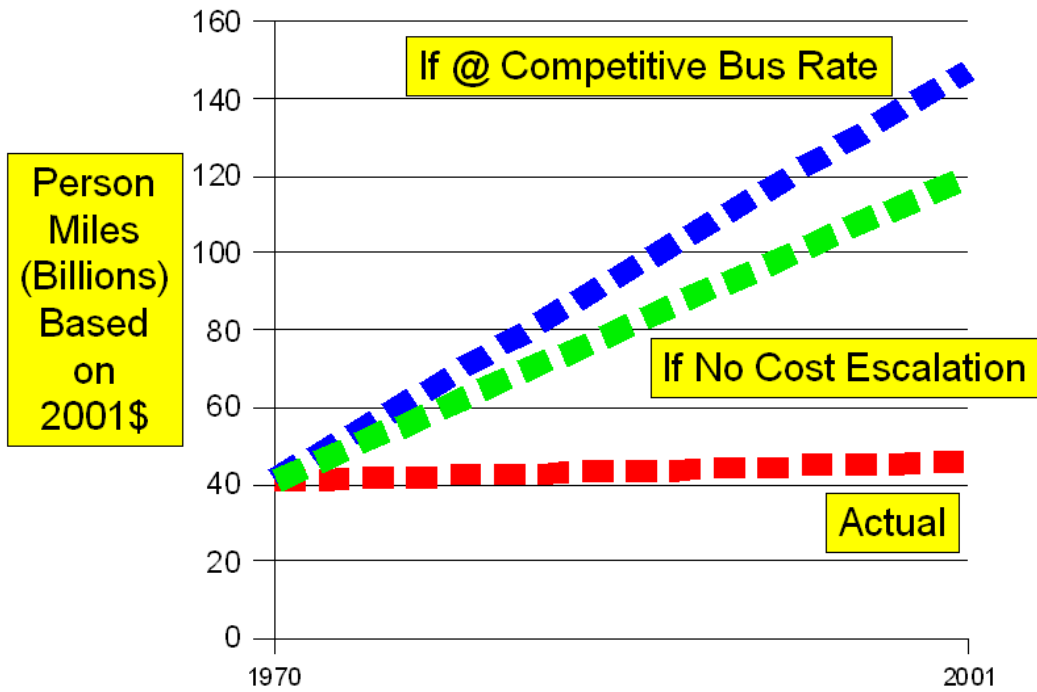


2001
Compared to
1970 in 2001\$

Productivity from 1970



Transit Passenger Miles from 1970



Govt. Expenditure/New Person Mile

